

# BANDBOO RETRENCHMENT BENEFITS™

## COVERAGE

### MEMBERSHIP TERM



+ — **RENEWABLE** — +

### PAYOUT AMOUNT

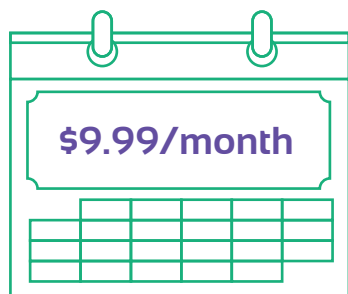
FOR EACH RETRENCHED EMPLOYEE

**3 - MONTH GROSS INCOME**

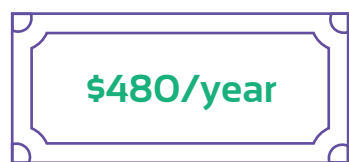
— TOTAL SUM CAPPED AT —

**\$18,000**

## MEMBERSHIP FEE



## PREMIUM



**KEPT IN THE  
COMPANY'S BANDBOO  
ACCOUNT**



**DEDUCTIONS  
ONLY WHEN THERE ARE  
CLAIMS**

REMAINING ACCOUNT BALANCE FULLY REFUNDABLE AT THE END OF 1 YEAR

## CLAIM CRITERIA

EMPLOYEE				COMPANY
	Experienced an <b>involuntary job loss</b>	Continuous employment for a period of <b>at least 250 days</b> prior to retrenchment	Signed up the retrenched employee on <b>Bandboo Retrenchment Benefits</b> past the no-claim period of <b>180 days</b>	Notified <b>MOM</b> on the retrenchment of employee

## CLAIM PROCESS

1

### COMPANY'S AUTHORISED PERSONNEL

LOG INTO  
[HTTPS://CORPORATE.BANDBOO.CO](https://corporate.bandboo.co)



2

### FOR EACH RETRENCHED EMPLOYEE, COMPANY HAS TO SUBMIT

- NRIC/Work pass
- Employment contract
- Payslip for the last 12 months
- Retrenchment letter
- CPF contributions for the past 12 months
- Acknowledgement of retrenchment filing from MOM



3

### UPON SUCCESSFUL VERIFICATION

COMPANY WILL RECEIVE PAYOUT  
WITHIN 7 WORKING DAYS



[www.bandboo.co](http://www.bandboo.co)

**bandboo**  
INSURANCE POWERED BY COMMUNITIES