

BANDBOO UNEMPLOYMENT INSURANCE™

COVERAGE

PAYOUT AMOUNT

1 MONTH

GROSS SALARY

FOR EVERY MONTH
UNEMPLOYED

UP TO A TOTAL OF 3 MONTHS

TOTAL SUM

CAPPED AT

\$18,000

ANNUAL MEMBERSHIP FEE - \$119.88



PREMIUM - \$420

\$35 PER MONTH

DEDUCTIONS MADE FROM ACCOUNT

ONLY WHEN THERE
ARE CLAIMS

REMAINING ACCOUNT BALANCE FULLY
REFUNDABLE AT THE END OF 1 YEAR

MEMBERSHIP TERM

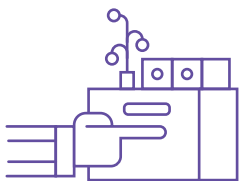
**1 YEAR
RENEWABLE**



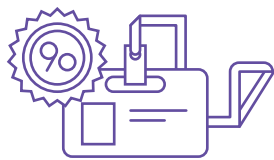
PAYOUT PERIOD

5 PAYMENTS
— spread across —
MONTHS

CLAIM CRITERIA



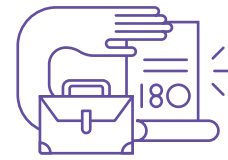
Experienced an
involuntary
job loss



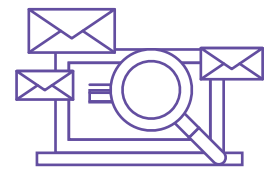
Be a member of the
Unemployment Insurance
past the no-claim period
of 180 days



Be a member of the
Unemployment Insurance
before your employer
announces an upcoming
retrenchment



Be in continuous
employment for a period
of 250 days prior to
retrenchment



Your employer
has reported the
retrenchment to MOM
as per legal requirement

CLAIM PROCESS

TO RECEIVE YOUR FIRST PAYOUT

- NRIC/Work pass
- Employment contract
- Latest payslip
- Termination letter from employer
- Latest CPF statement containing CPF contributions from the past 3 months

1

Submit the following
documents online by the
15th of the month

2

Attend a 30-minute
consultation session with
our relationship manager
by the 25th of the month

3

Receive your
payout within

- First 5 working days
of the following month

FOR EACH SUBSEQUENT MONTH YOU REMAIN UNEMPLOYED

- Latest CPF statement containing CPF contributions from the past 3 months

- Latest CPF statement you have submitted online will be verified
- Check on the progress of your job search

- First 5 working days
of the following month



www.bandboo.co

bandboo
INSURANCE POWERED BY COMMUNITIES